

MADISON COUNTY FINAL RATIO STUDY REPORT

September 15, 2015

COUNTY SUMMARY				
PROPERTY CLASSIFICATION	ASSESSED VALUE	PROPERTY CLASS RATIO	ESTIMATED MARKET VALUE	TOTAL COUNTY RATIO
REAL ESTATE (RESIDENTIAL)				
REAL ESTATE (COMMERCIAL)				
REAL ESTATE (VACANT)				
TOTAL REAL ESTATE				
REAL ESTATE AGRICULTURAL VALUE				
PERSONAL (AUTO/OTHER)	31,354,419	20.01	156,676,851	
BUSINESS PERSONAL	7,030,931	20.00	35,154,655	
GRAND TOTAL	38,385,350		191,831,506	20.01

OVERALL RATIO STUDY						
PROPERTY CLASSIFICATION	Parcels	Median Ratio	Lower Bound	Upper Bound	COD	PRD
REAL ESTATE RESIDENTIAL IMPROVED						
COMMERCIAL IMPROVED						
VACANT LAND						
AGRICULTURAL						
PERSONAL (AUTO/OTHER)	40	20.01				
BUSINESS PERSONAL	23	20.00	20.00	20.00	0.00	1.00

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RATIO STUDY BREAKDOWN BY CITY										
RATIO STRATIFICATION	RESIDENTIAL IMPROVEMENTS		VACANT LANDS		COMMERCIAL/IND IMPROVEMENTS		AGRICULTURAL		BUSINESS PERSONAL	
	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO
CITY										
HINDSVILLE									1	20.00
HUNTSVILLE									21	20.00
RURAL									1	20.00

RATIO STUDY BREAKDOWN BY SCHOOL DISTRICT										
RATIO STRATIFICATION	RESIDENTIAL IMPROVEMENTS		VACANT LANDS		COMMERCIAL/IND IMPROVEMENTS		AGRICULTURAL		BUSINESS PERSONAL	
	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO
SCHOOL DISTRICT										
HUNTSVILLE									23	20.00